



CONNECTING & TRANSFORMING CALIFORNIA

Alice Rodriguez, Deputy Director of External Affairs

Business Advisory Council Meeting

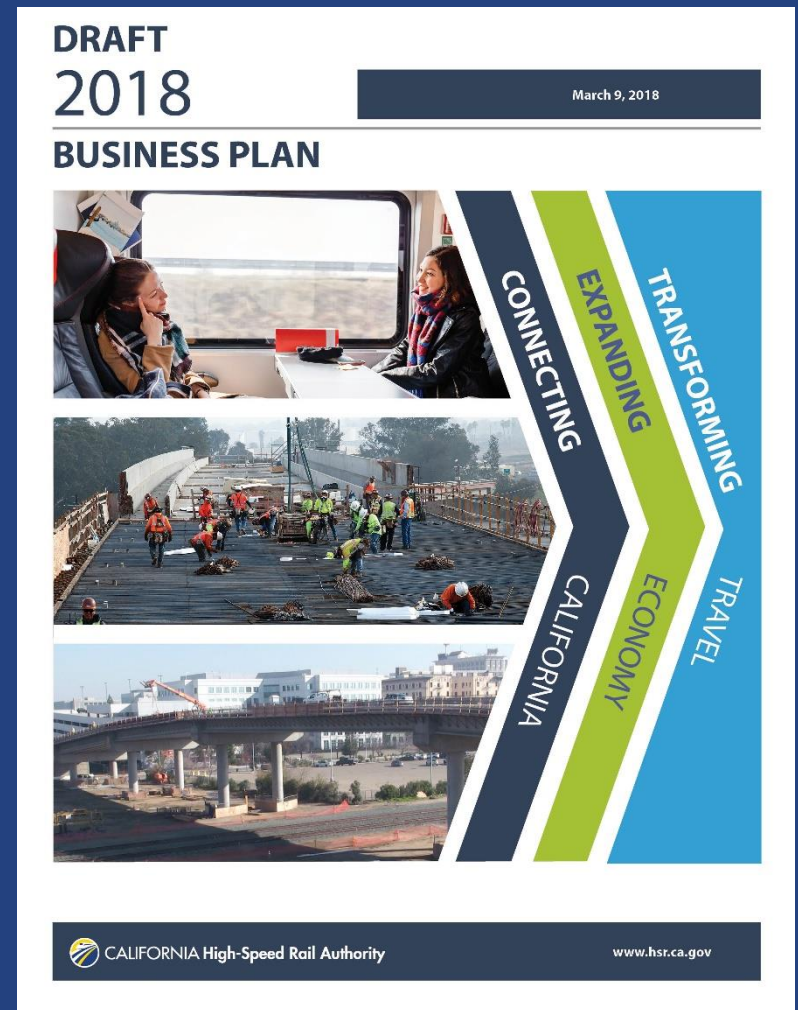
May 8, 2018

Sacramento, CA



DRAFT 2018 BUSINESS PLAN

- Presents the program's status at this point in time
- Summarizes our approach to implementing the system
- Includes:
 - » Updated capital cost and other estimates
 - » Updated ridership and revenue forecasts
 - » Summary of progress over last two years
 - » Review of our current challenges and how we are addressing them



DRAFT 2018 BUSINESS PLAN: New Approach

- **Our costs have increased and we need more certainty on funding**
- **83 percent of higher Phase 1 costs driven by:**
 - » Previously identified Central Valley construction delays
 - » Inflation from schedule delays
 - » Establishing higher contingency that better reflect risk and uncertainty
- **New baseline estimates:**
 - » Central Valley – \$10.6 billion – by 2022
 - » Silicon Valley to Central Valley Line – \$29.5 billion – by 2029
 - \$1.9 billion of this is for extensions to San Francisco and Bakersfield
 - » Phase 1 – \$77.3 billion – by 2033
- **New approach – apply ranges to costs and funding**
- **Apply lessons learned**

DRAFT 2018 BUSINESS PLAN: Phased Valley to Valley Line

- 119-mile Madera to Poplar Avenue by 2022
- 224 miles of high-speed rail ready infrastructure on two lines:
 - » Central Valley
 - » San Francisco/ San José to Gilroy
 - » Initiate service/testing by 2026/2027
- **Isolate Pacheco Pass tunnels:**
 - » Early work to de-risk
 - » Engage expertise on design
 - » Explore funding strategy
- **Merced remains high priority**
- **Full service by 2029**



DRAFT 2018 BUSINESS PLAN: Invest in Southern California

- **Bookend Investments**
 - » 45-mile corridor with statewide significance
- **We are investing \$500 million in bookend funds as full partner in this shared corridor:**
 - » \$76 million – Rosecrans/Marquardt Grade Separation Project
 - » Remaining \$423 million to Los Angeles Union Station (Link US Project)
 - » \$18 million already approved for Link US for engineering/design
- Early mobility benefits
- Foundation for high-speed rail
- Complete all environmental reviews by 2022
 - » Be in position to put dollars to work



DRAFT 2018 BUSINESS PLAN: Public Comment

- **60-day public comment period: March 9 through May 7**
- **Two Board hearings**
 - » **March 20 (Sacramento)**
 - » **April 17 (Los Angeles)**
- **Board adopts Final Business Plan on May 15 (San José)**
- **Submit to Legislature on June 1**

CONTACT US

Alice Rodriguez, Deputy Director of External Affairs

(916) 330-5672 Alice.Rodriguez@hsr.ca.gov

Headquarters

California High-Speed Rail Authority

770 L Street, Suite 800

Sacramento, CA 95814

www.hsr.ca.gov



[instagram.com/cahsra](https://www.instagram.com/cahsra)



[facebook.com/CaliforniaHighSpeedRail](https://www.facebook.com/CaliforniaHighSpeedRail)



twitter.com/cahsra



[youtube.com/user/CAHighSpeedRail](https://www.youtube.com/user/CAHighSpeedRail)